$40000.00
9.00%
3
12
0.75%

$1271.99

$45791.62 $5791.62 $40000.00

0 $40000.00
1 $1271.99 $300.00 $971.99 $39028.01
2 $1271.99 $292.71 $979.28 $38048.73
3 $1271.99 $285.37 $986.62 $37062.11
4 $1271.99 $277.97 $994.02 $36068.08
5 $1271.99 $270.51 $1001.48 $35066.61
6 $1271.99 $263.00 $1008.99 $34057.62
7 $1271.99 $255.43 $1016.56 $33041.06
8 $1271.99 $247.81 $1024.18 $32016.88
9 $1271.99 $240.13 $1031.86 $30985.01
10 $1271.99 $232.39 $1039.60 $29945.41
11 $1271.99 $224.59 $1047.40 $28898.01
12 $1271.99 $216.74 $1055.25 $27842.76
13 $1271.99 $208.82 $1063.17 $26779.59
14 $1271.99 $200.85 $1071.14 $25708.45
15 $1271.99 $192.81 $1079.18 $24629.27
16 $1271.99 $184.72 $1087.27 $23542.00
17 $1271.99 $176.57 $1095.42 $22446.58
18 $1271.99 $168.35 $1103.64 $21342.94
19 $1271.99 $160.07 $1111.92 $20231.02
20 $1271.99 $151.73 $1120.26 $19110.77
21 $1271.99 $143.33 $1128.66 $17982.11
22 $1271.99 $134.87 $1137.12 $16844.98
23 $1271.99 $126.34 $1145.65 $15699.33
24 $1271.99 $117.74 $1154.24 $14545.09
25 $1271.99 $109.09 $1162.90 $13382.19
26 $1271.99 $100.37 $1171.62 $12210.56
27 $1271.99 $91.58 $1180.41 $11030.15
28 $1271.99 $82.73 $1189.26 $9840.89
29 $1271.99 $73.81 $1198.18 $8642.71
30 $1271.99 $64.82 $1207.17 $7435.54
31 $1271.99 $55.77 $1216.22 $6219.31
32 $1271.99 $46.64 $1225.34 $4993.97
33 $1271.99 $37.45 $1234.53 $3759.44
34 $1271.99 $28.20 $1243.79 $2515.64
35 $1271.99 $18.87 $1253.12 $1262.52
36 $1271.99 $9.47 $1262.52 $0.00

An Amortizing Loan with Fixed Payments

Principal
APR
Years in loan
Periods/year
Period interest

Payment

Total

Period Payment Interest Principal Balance

The amortizing loan template uses 1-2-3's
@PMT function to calculate the payment on a
fixed-rate, fixed-length loan. The formulas in
rows 15 and below calculate the interest,
principal, and balance due associated with
each loan payment.
You can use the amortizing loan template to
construct a payment schedule for a business
loan, a personal loan, or a mortgage. To
extend the template to cover more than 36
payment periods, copy the formulas in row 52
to as many new rows as necessary. You'll know
you have enough new rows when the total
principal paid in cell D11 equals the original
principal in cell C3.